

SPECTRUM FOODS LIMITED

L-5, B-II, KRISHNA MARG, C-SCHEME, JAIPUR, RAJASTHAN (INDIA)
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CIN No : L15499RJ1994PLC008016

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Ref: SFL/JPR/2016/36

Date: 12.11.2016

To,
The Manager,
Department of corporate services
Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Outcome of Board Meeting

Ref: Scrip code 531982

With reference to above, we hereby intimate you regarding the Board Meeting of Spectrum Foods Limited held on 12th November, 2016 at 01:00 p.m. at its registered office to transact the following businesses:-

1. Approval of Un-audited Half yearly financial results of the company for the half year ended 30.09.2016.
2. Consider and take on record the Limited Review Report given by the Statutory Auditors the company for the half year ended 30.09.2016 .

Kindly take the same on record.

Thanking You
Yours Faithfully
For Spectrum Foods Limited.


V.P. Gagrani
(Compliance Officer)

Encl: As above



Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars	3 months ended (dd-mm-yyyy)	(dd-ended Previous 3 months (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1 Revenue From Operations	All the figures are mandatory in this sheet					
Net sales or Revenue from Operations	149,580	121,100	60,800	270,680	111,120	355,580
Other operating revenues	47,260	43,370	64,570	85,630	123,880	170,440
Total Revenue from operations (net)	191,840	164,470	125,370	356,310	235,000	526,020
2 Expenses						
(a) Cost of materials consumed	70,070	56,670	15,920	126,740	81,820	112,690
(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4,591	-11,150	15,100	-15,741	-11,050	58,100
(d) Employee benefit expense	14,770	8,460	4,750	23,230	6,960	39,240
(e) Depreciation and amortisation expense	42,152	43,500	38,300	85,652	63,700	207,030
(f) Other Expenses						
1 Manufacturing Expenses	14,540	14,410	8,650	28,950	16,580	21,050
2 Administrative Expenses	8,130	10,660	5,486	18,790	6,980	44,910
3 Selling and Distribution expenses	27,500	18,320	7,810	45,820	1,560	18,250
4 subscription fees	0.000	2,290	0.834	2,290	1,870	0.000
5 Other Expenses	0.000	0.000	0.000	0.000	0.000	0.000
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Total other expenses	50,170	45,680	22,780	95,850	26,990	84,210
Total expenses	172,571	143,160	96,850	315,731	168,420	501,270
3 Profit (loss) from operations before other income, finance costs and exceptional items	19,269	21,310	28,520	40,579	66,580	24,750
4 Other income	0.990	0.700	0.580	1,690	0.650	14,680
5 Profit (loss) from ordinary activities before finance costs and exceptional items	20,259	22,010	29,100	42,269	67,230	39,430
6 Finance costs	47,370	51,860	35,200	99,230	84,510	158,030
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	-27,111	-29,850	-6,100	-56,961	-17,280	-118,600
8 Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
9 Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
10 Profit (loss) from ordinary activities before tax	-27,111	-29,850	-6,100	-56,961	-17,280	-118,600
11 Tax Expense	0.000	0.000	0.000	0.000	0.000	0.000
12 Net profit (loss) from ordinary activities after tax	-27,111	-29,850	-6,100	-56,961	-17,280	-118,600
13 Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
14 Net Profit Loss for the period from continuing operations	-27,111	-29,850	-6,100	-56,961	-17,280	-118,600
15 Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16 Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
17 Net profit (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
18 Profit (loss) for period before minority interest	-27,111	-29,850	-6,100	-56,961	-17,280	-118,600
19 Share of profit (loss) of associates						
20 Profit (loss) of minority interest						
21 Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-27,111	-29,850	-6,100	-56,961	-17,280	-118,600
22 Details of equity share capital						
Paid-up equity share capital	484,840	484,840	484,840	484,840	484,840	484,840
Face value of equity share capital	10,000	10,000	10,000	10,000	10,000	10,000
23 Details of debt securities						
Paid-up debt capital						
Face value of debt securities						
24 Reserves excluding revaluation reserve	-144,243	-112,700	37,800	-144,243	37,800	-77,390
25 Debenture redemption reserve						
26 Earnings per share						
i Earnings per share before extraordinary items						
Basic earnings per share before extraordinary items	0.000	0.000	0.000	0.000	0.000	-2.450
Diluted earnings per share before extraordinary items	0.000	0.000	0.000	0.000	0.000	-2.820
ii Earnings per share after extraordinary items						
Basic earnings per share after extraordinary items	0.000	0.000	0.000	0.000	0.000	-2.820
Diluted earnings per share after extraordinary items	0.000	0.000	0.000	0.000	0.000	-2.820
27 Debt equity ratio						
28 Debt service coverage ratio						
29 Interest service coverage ratio						
30 Disclosure of notes on financial results	Add Notes					

For Spectrum Foods Ltd.

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Mg Director

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Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	636.920	636.920
	Reserves and surplus	-144.243	-63.030
	Money received against share warrants	0.000	0.000
	Total shareholders' funds	492.677	573.890
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings	1779.920	1858.960
	Deferred tax liabilities (net)	0.000	0.000
	Foreign currency monetary item translation difference liability account	0.000	0.000
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	Total non-current liabilities	1779.920	1858.960
6	Current liabilities		
	Short-term borrowings	193.490	187.580
	Trade payables	671.860	393.560
	Other current liabilities	30.030	96.700
	Short-term provisions	0.000	2.780
	Total current liabilities	895.380	680.620
	Total equity and liabilities	3167.977	3113.470
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	1695.530	1815.000
	Producing properties	186.840	144.500
	Intangible assets	0.000	0.000
	Preproducing properties	0.000	0.000
	Tangible assets capital work-in-progress	0.000	0.000
	Intangible assets under development or work-in-progress	0.000	0.000
	Total fixed assets	1882.370	1959.500
(ii)	Non-current investments	94.320	94.320
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)	0.000	0.000
(vi)	Foreign currency monetary item translation difference asset account	0.000	0.000
(vii)	Long-term loans and advances	0.000	4.800
(viii)	Other non-current assets		55.790
	Total non-current assets	1976.690	2114.410
2	Current assets		
	Current investments	280.600	280.600
	Inventories	441.651	425.910
	Trade receivables	187.350	107.620
	Cash and bank balances	4.400	10.090
	Short-term loans and advances	277.286	174.840
	Other current assets		0.000
	Total current assets	1191.287	999.060
	Total assets	3167.977	3113.470
Disclosure of notes on assets and liabilities		Add Notes	

For Spectrum Foods Ltd.



Mg Director

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Validate

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd- mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd- mm-yyyy)	Previous accounting year ended (dd- mm-yyyy)	
Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015	
Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016	
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
1 Segment Revenue (Income)							
(net sale/Income from each segment should be disclosed)							
1 Salt Trading	149.580	121.100	60.800	270.680	60.800	173.170	
2 Power Generation	42.260	43.370	64.570	85.630	64.570	25.320	
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Total Segment Revenue	191.840	164.470	125.370	356.310	125.370	198.490	
Less: Inter segment revenue	0.000	0.000	0.000	0.000	0.000	0.000	
Revenue from Operations	191.840	164.470	125.370	356.310	125.370	198.490	
2 Segment Result							
Profit (+) / Loss (-) before tax and interest from each segment							
1 Salt Trading	-2.901	-1.360	-10.700	-4.261	-10.700	-69.240	
2 Power Generation	23.160	23.370	39.170	46.530	39.170	19.010	
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Total Profit before tax	20.259	22.010	28.470	42.269	28.470	-50.230	
i. Finance cost	47.370	51.860	35.200	99.230	35.200	77.870	
ii. Other Unallocable Expenditure net off Unallocable income	0.000	0.000	0.000	0.000	0.000	0.000	
Profit before tax	-27.111	-29.850	-6.730	-56.961	-6.730	-128.100	
3 Capital Employed							
(Segment Asset - Segment Liabilities)							
1 Salt Trading	0.000	0.000	0.000	0.000	0.000	0.000	
2 Power Generation	0.000	0.000	0.000	0.000	-0.000	0.000	
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Total Capital Employed	0.000	0.000	0.000	0.000	0.000	0.000	
Disclosure of notes on segments	<input type="button" value="Add Notes"/>						

For Spectrum Foods Ltd.

Ujjwal Kumar
Mg Director

N. KATARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

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Collectorate Circle
Banipark, Jaipur(Raj.)
Ph.: 2207082, 9828037060
Email id: clientnka@yahoo.in

Limited Review Report on Half yearly Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors of **M/s Spectrum Foods Limited**.

We have reviewed the accompanying statement of unaudited financial results of **M/s Spectrum Foods Limited** for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.K Kataria and Associates
Chartered Accountants



Nikhilesh Kataria
Nikhilesh Kataria
Proprietor

Membership No. 079048

Place : Jaipur
Date: 12.11.2016